

Malta Permanent Residence Programme (MPRP)

The Malta Permanent Residence Programme (MPRP) is a residency programme open to third-country nationals and is a residency-by-investment program which shall entitle the applicant the right to settle, stay and reside in Malta permanently. This new program has also introduced the launch of the new Agency which is responsible for such applications, the Residency Malta Agency.

Minimum Criteria for Main Applicant

The Primary Applicant for the MPRP must meet the following requirements:

- Be over 18 years of age;
- Must be a third-country nationals, therefore, Maltese, EEA and Swiss nationals are excluded and cannot apply;
- Is not a beneficiary of another Maltese programme;
- is in possession of capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets;
- Has stable and regular resources which are sufficient to maintain him/herself and any of his/her dependents;
- Be in possession of valid travel documents;
- Be in possession of health insurance in respect of all risks covered for Maltese Nationals;
- Either purchase a property in Malta and provide proof thereof, with a minimum value of €300,000 in the South of Malta/Gozo or €350,000 in the rest of Malta or rent a property in Malta with a minimum annual rent of €10,000 in the South of Malta/Gozo or €12,000 in the rest of Malta;
- Pay the Government a contribution of €28,000 if purchasing property or €58,000 if leasing a property. One would be required to pay an additional €7,500 for each additional adult dependent (if applicable);
- make a donation €2,000 as required by the Regulations to a registered philanthropic, cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society, or as otherwise approved by the Agency;
- Pay a non-refundable administrative fee of €40,000 (the first €10,000 is required within one month from submission of application. The remaining €30,000 is to be paid within two months from the issuance of the Letter of Approval in Principle).

Classification of Dependents

Dependents who may be included within the MPRP application of the main applicant are the following:

- The spouse of the main applicant in a monogamous marriage or in another relationship having the same or a similar status to marriage;
- Children, including adopted children of the main applicant or the spouse, that are under the age of 18;
- Adult children, including adopted adult children of the main applicant or the spouse, that are over the age of 18, who at the time of the application is unmarried, not economically, active and is principally dependant on the main applicant; and
- Financially dependent parents or grandparents of the main applicant or the spouse.

Benefits of the MPRP

The MPRP grants the applicant and their family:

- Visa-Free travel within Schengen Area, with a right to stay in one place for up to 90 days within a 180-day period;
- The Applicant and their dependants will obtain a permanent residence status in Malta valid for life;
- Investment required only for the first five years.

Application Process

The application for the MPRP is submitted to the Residency Malta Agency, the government agency responsible for applications. After rigorous due diligence checks, successful applicants will be requested to complete the qualifying investments and will then be issued a residence permit. Residency Malta Agency will issue successful applicants with a Maltese residence certificate, which acts as a permit.

The processing of the applicant's application will take between four to six months to be processed. During this application the timeline is activated from the submission of a complete and correct application file. Any questions issued by the Agency in relation to submissions will stall the timeline, which will only be reactivated on receipt of valid replies.

For more information on how Zeta can assist you please contact our Business Development department on bd@zeta-financial.com.

Get in touch

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